



CHURCHES RESPOND.
HOMELESSNESS ENDS.
HOPE BEGINS.

Mailing Address: PO Box 304, Exton, PA 19341-0304

Physical Address: Bridge of Hope National: 1 North Bacton Hill Road, Suite 100, Malvern, PA • 610-280-0280

Physical Address: Bridge of Hope Lancaster: 313 W. Liberty Street, Suite #114, Lancaster, PA • 717-207-8932

Physical Address: Bridge of Hope Chester County: 1 North Bacton Hill Road, Suite 100, Malvern, PA • 610-280-0280

www.bridgeofhopeinc.org

Dear Supporter,

Thank you for partnering with us to end family homelessness! Enclosed is our Annual Impact Report for fiscal year 2022-23.

I am pleased to share that Bridge of Hope helped 388 mothers and children this past year, with 82% of families increasing their income during their time in Bridge of Hope! Other program impact information is shared in this report as well.

A note about our financials: As you can see from the annual report, for the fiscal year-ended 3-31-23, our total expenditures exceeded total income by \$113,000. **Most of this loss was attributable to the decrease in the market value of our endowment** which is consistent with the stock market and major indices for the same period. Fortunately, we have regained these losses and our endowment continues to grow. Due to the unrealized loss from our endowment market value, our finance committee was not surprised to have a loss for the year. **Our financial condition is very strong and we have seen a net gain in operations over the past three years combined.** We have done this even as we add significant costs for several new staff positions which enable us to respond to the growing needs of families facing homelessness.

With your support, we continue to meet our budgeted income estimates and our expenses remain within the budgeted levels as we impact even more families facing homelessness in the year ahead.

With Gratitude and Blessings,

Edith Yoder, Chief Executive Officer

Stephen T. Hawbaker, Board Treasurer